

**NOTICE AND AGENDA
SPECIAL MEETING
OF THE BOARDS OF DIRECTORS OF
THE SANDS METROPOLITAN DISTRICT NOS. 1 & 4**

NOTICE IS HEREBY GIVEN that the Boards of Directors (collectively, the “Boards”) of The Sands Metropolitan District Nos. 1 and 4 (collectively, the “Districts”), of the City of Colorado Springs, El Paso County, Colorado, will hold a special meeting at 1:00 p.m., or as soon as thereafter possible, on October 9, 2024, at 212 N. Wahsatch Ave., Ste. 301, Colorado Springs, Colorado, and via Zoom video and telephone conference as shown below. At such meeting the Boards of the Districts will make a final determination concerning the issuance of general obligation indebtedness pursuant to authorizing resolutions and other documents necessary in connection with the issuance of the Limited Tax General Obligation Bonds, Series 2024 in an aggregate principal amount not to exceed \$9,000,000. The Boards will also address additional matters as set out in the agenda below, as the same may be amended at the meeting, and will conduct such other business as may properly come before the Boards. Notice of the meeting has been duly posted per §§32-1-903 (1)-(2) and 24-6-402(2)(c), C.R.S and SB21-212. The meeting is open to the public.

Date: October 9, 2024
Time: 1:00 p.m., or as soon thereafter as possible
Location: 212 N. Wahsatch Ave., Ste. 301, Colorado Springs, CO
Dial-In No.: 1-669-254-5252
Meeting ID: 160 637 1153
Passcode: 786241#
Virtual Link: [Zoom Meeting Link](#)

AGENDA

BOARD OF DIRECTORS

Jeff Mark	President	May 2027
S. Alan Vancil	Secretary/Treasurer	May 2027
Chasity McMorro	V.P./Asst. Secretary	May 2027
David Cocolin	V.P./Asst. Secretary	May 2025
Vacancy		May 2025

1. Call to order.
2. Disclosure of potential conflicts of interest, acknowledge oaths, establish quorum.
3. Discuss and approve Agenda and meeting location.
4. Financials – consider ratification and approval of payment of claims.
5. Consider acceptance and certification of capital infrastructure costs including bill of sale, affidavit and certifications for public improvements.
6. Consider approval of Resolution to Reimburse Developer for public improvements and related expenses.
7. Consider approval of a Resolution authorizing the issuance of general obligation debt consisting of Limited Tax General Obligation Bonds, Series 2024 (the “2024 Bonds”), in

the maximum aggregate principal amount not to exceed \$9,000,000 for the purpose of financing and refinancing public capital improvements benefitting the District, requiring the imposition of ad valorem property taxes for the payment of such 2024 Bonds and including authorization, execution, issuance, and delivery of documents necessary to complete 2024 Bonds transaction; making determinations and findings as to matters related to such transaction; authorizing incidental actions; and repealing prior inconsistent actions.

8. Consider approval and/or ratification of engagement of bond consultants and financial consultants for issuance of 2024 Bonds.
9. Consider approval of updates to developer funding agreements as necessary.
10. Developer Update.
11. Executive Session, if necessary.
12. Other Business.
13. Continuation/Adjournment.